Turners & Growers

Turners & Growers Ltd
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News Release

T&G BOARD AND DIRECTION UNCHANGED BY GPG ANNOUNCEMENT

Turners & Growers, New Zealand's leading distributor, marketer and exporter of premium fresh produce, today confirmed that changes to the board of its shareholder GPG Plc would have no impact on the direction of the company or its leadership.

Turners & Growers CEO, Jeff Wesley said the company was very pleased that Tony Gibbs would remain chairman of Turners & Growers.

"Tony's leadership and direction has been a major driver of Turners & Growers success and the strategy that has underpinned its growth.

"We are pleased that the company will continue to benefit from his experience and long-term vision."

Mr Wesley said that Turners & Growers direction, which was outlined at last week's AGM, will remain unchanged.

At the AGM Turners & Growers told shareholders that it was continuing with its development of new kiwifruit and apple varieties in the domestic and international markets and the active pursuit of changes to the outdated Kiwifruit Regulations 1999 to ensure that its lucrative new kiwifruit varieties could be exported without restriction.
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About Turners & Growers:

Turners & Growers is New Zealand's leading distributor, marketer and exporter of premium fresh produce and the largest corporate horticulture investor in New Zealand. Turners & Growers is also a large-scale grower of several fruit varieties, including kiwifruit, citrus and apples.

Turners & Growers remains at the forefront of the kiwifruit industry with several new varieties that it has developed and tested for production and export from New Zealand. The company holds the global Intellectual Property Rights to new varieties, ENZAGold™, ENZARed™ and the regional rights to Summerkiwi™.

Turners & Growers/ENZA have also successfully commercialised new apple varieties that have become global staples including, Braeburn, Royal Gala, Pacific Rose and the latest premium varieties, JAZZ and ENVY.

Turners & Growers wants the right to be able to export, without restriction, its own kiwifruit varieties internationally. The Kiwifruit Regulations 1999 prevent owners of Kiwifruit varieties, other than monopoly kiwifruit marketer Zespri, from exporting kiwifruit outside New Zealand and Australia.

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