



Headline: Final Dividend 12 CPS; Record Date 5 May 2006

Dividend Announcement pursuant to NZX Listing Rule 10.1.1

Dated 15 March 2006

Turners & Growers announced today the payment of a fully imputed first and final dividend in respect of the financial year ending 31 December 2005 of 12 cents per share to be made on or about Monday 15th May 2006 as at record date 5th May 2006.

The Dividend Reinvestment Plan is to operate in accordance with shareholder elections on record at the share registry as at the record date.

Details of the Dividend Election Plan including election notices are available on the company website:
turnersandgrowers.com\investor centre\corporate documents\Dividend Reinvestment Plan

<http://www.turnersandgrowers.com/docs/Dividend%20Reinvestment%20Plan.pdf>

or on request from

J. A. Hambling,
Company Secretary
Turners & Growers Limited
P. O. Box 56,
Auckland Phone (09) 573 8909 (John Hambling) or (09) 573 8880 (Jan Thomson)

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