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**TURNERS & GROWERS LIMITED ("Company") MARKET ANNOUNCEMENT
APRIL 2009 CASH DIVIDEND AND DIVIDEND RE-INVESTMENT PLAN**

On 25 February 2009 the Board of Directors of the Company announced that the Company will pay a fully imputed final dividend for the financial year ended 31 December 2008 of 10 cents per share. It has now been determined that the dividend will be paid as follows:

Record Date: 17 April 2009 at 5pm
Payment Date: 24 April 2009

The T&G Dividend Re-investment Plan ("DRP") will be in operation for the dividend pursuant to which shareholders can elect to receive fully paid bonus ordinary shares in lieu of some, or all, of their cash dividend.

The DRP was suspended in 2008 while the profit distribution plan was in operation. However, the Board of Directors has re-instated the DRP for the current dividend.

The Board will determine the price at which the bonus shares are issued under the DRP. This price is expected to be the weighted average sale price for all the Company's ordinary shares sold on the New Zealand Stock Exchange during the 20 business days to 17 April 2009, less:

- (a) the amount of the cash dividend (that is, \$0.10 per share); and
- (b) a further 2.5% discount, which has been determined by the Board.

To participate in the DRP shareholders will need to either have historically elected to participate or complete and return an Election Form before the Record Date. A shareholder's previous election to participate in the DRP, and their level of participation, will continue to apply unless they advise otherwise using the Election Form.

A copy of the DRP booklet (including an Election Form and a Notice of Withdrawal) is currently being mailed to all shareholders, along with the shareholder's current registered level of participation in the DRP.

If a shareholder is happy with their previous election, or have not made any election to opt into the DRP and do not wish to participate in it, they do not need to do anything.

If a shareholder has previously elected into the DRP but wishes to increase/decrease the number of shares to which the DRP will apply, they must complete the Election Notice specifying this.

If a shareholder wishes to opt out of the DRP entirely, they must complete the "Notice of Withdrawal" contained within the DRP booklet.

To be effective for the April 2009 dividend, an Election or Withdrawal Notice must be received by the Company's share registrar, Computershare Investor Services Limited, by 17 April 2009.

Issued by:
Paul Knight
Company Secretary
Turners and Growers Limited